# **Central Bank of Nigeria**



# Credit Conditions Survey Report

Q3 2020

Statistics Department
October 2020

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# **Executive Summary**

**Supply of Credit:** The availability of secured credit to households increased in Q3 2020 and is expected to increase in the Q4 2020. The Changing liquidity positions and increased market share objectives were major factors responsible for the increase in supply of secured credit.

Lenders reported that the availability of unsecured credit to households decreased in Q3 2020, it is expected to increase in Q4 2020. Most lenders cited increased availability of funds and improving economic outlook for this increase.

The overall availability of credit to the Corporate sector increased in Q3 2020 and is expected to increase in Q4 2020, due to "Changing sector specific risk".

**Demand for Credit**: Request for secured lending for house purchase decreased in Q3 2020 but lenders expect demand for such lending to increase in Q4 2020. The proportion of secured loan applications approved increased as lenders tightened the credit scoring criteria.

Demand for total unsecured lending from households increased in Q3 2020 and is expected to increase in the Q4 2020. Lenders' resolve to tighten the credit scoring criterion decreased the proportion of approved unsecured loan applications in Q3 2020.

Lenders reported increased demand for corporate credit from all firm sizes in Q3 2020 and expect demand to rise further in Q4 2020.

**Defaults:** Secured loan performance, measured by default rates, improved in Q3 2020, lenders however expect higher default rates in Q4 2020.

The performance of total unsecured loan to households, measured by default rates, worsened in Q3 2020 and it is expected to deteriorate further in Q4 2020.

Corporate loan performance rates worsened for small businesses and medium PNFCs but improved for large PNFCs and OFCS in Q3 2020. Lenders expect lower default rates for all firm sizes except small business in the Q4 2020.

**Loan pricing:** Lenders reported that the overall spread on secured lending rates on approved new loans to households relative to MPR narrowed in Q3 2020 and is expected to further contract in Q4 2020.

The overall spread on unsecured lending narrowed in Q3 2020 but is expected to widen in Q4 2020.

Changes in spreads between bank lending rates and MPR on approved new loan applications narrowed for all firm sizes except OFCs in both Q3 and Q4 2020.

## **Credit Conditions Survey Report**

#### 1.0 Introduction

Part of the mandate of the Central Bank of Nigeria (CBN) is to nurture an efficient monetary and financial system towards promoting macroeconomic stability in Nigeria. To achieve this, the Bank needs to, among others, understand trends and developments in credit conditions, information on which is collected through a quarterly survey of bank lenders. The survey covers secured and unsecured lending to households, lending to Public Non-Financial Corporations (PNFCs), small businesses and Other Financial Corporations (OFCs). This edition of the survey report presents trends and developments in credit conditions in the second quarter and its expectation in the third quarter of 2020. The survey was conducted in September 2020, the results are based on lenders' own responses and do not reflect the Bank's views on credit conditions in the economy.

To determine the aggregate results, each lender is assigned a score based on their response. Lenders who report that credit conditions have changed" a lot" are assigned twice the score of those who report that conditions have changed "a little". These scores are then weighted by lenders' market shares. The results are analyzed by calculating net percentage balances — the difference between the weighted balance of lenders reporting that demand was higher versus lenders reporting than demand was lower. The net percentage balances are scaled to lie between ±100.

The Q3 2020 credit condition survey for households, small businesses and corporate entities indicated increased availability of both secured and corporates entities while unsecured credit to households decreased. Spreads on overall secured lending to households and all firm sizes narrowed in Q3 2020 and are expected to further narrow in Q4 2020 except for unsecured lending to household. Lenders reported that demand for total secured lending decreased while unsecured lending from households increased in Q3 2020. However, they expected both lending to increase in Q4 2020. Demand for corporate lending increased across all firm sizes in the review period.

### 2.0 Secured lending to households

Lenders reported an increase in the availability of secured credit to households in Q3 2020 relative to the previous quarter. The Changing liquidity positions and increased market share objectives were major factors responsible for the increase. Availability of secured credit is expected to increase in Q4 2020 as well, with increased market share objectives and favorable economic outlook as the likely contributory factors (Table 1, Item 6; Figs. 2.1 & 2.2).

The proportion of loan applications approved in Q3 2020 increased, as lenders tightened their credit scoring criteria. Lenders expect to further tighten the credit scoring criteria as they preempt the proportion of approved households' loan applications to increase in Q4 2020 (Table 1, Items 3 & 4).

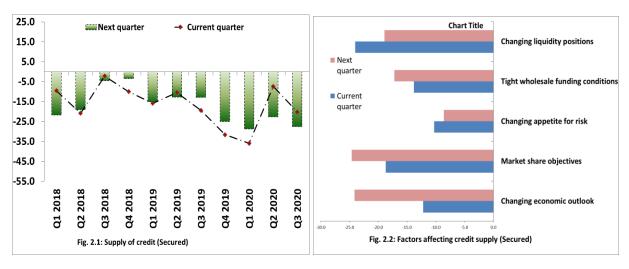
Maximum Loan to Value (LTV) ratios remain unchanged in Q3 2020 and is expected to remain flat in Q4 2020 (Table 1, Item 5c). Lenders were not willing to lend at low LTV ratios (75% or less) in Q3 2020 but in Q4 2020, they are willing to lend at low LTV ratios (75% or less). Similarly, they were not willing to lend at high LTV (more than 75%) in Q3 2020 but in Q4 2020 they are willing to lend at high LTV (more than 75%) (Table 1, Item 10). The average credit quality on new secured lending declined in Q3 2020 but is expected to improve in Q4 2020 (Table 1, Item 9).

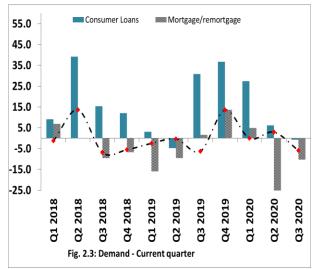
Lenders reported that the overall spreads on secured lending rates to households relative to MPR narrowed in Q3 2020 and are expected to contract further in Q4 2020. Similarly, spreads for all lending types narrowed in the Q3 2020 and are expected to also narrow in the Q4 2020 (Table 1, Item 5a; Fig. 2.7).

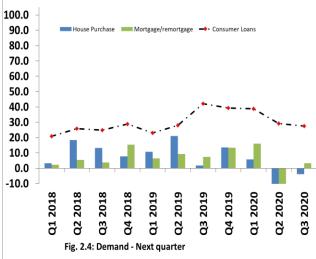
Household demand for house purchase loans decreased in Q3 2020 but it is expected to increase in Q4 2020. For Q3 2020, households demand for all lending types increased except for buy to let lending, while for Q4 2020, all lending types to households were expected to increase (Table 1, Item 1a; Figs. 2.3 & 2.4).

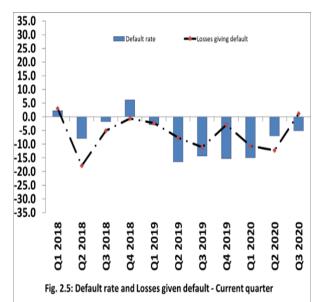
Household demand for consumer loans decreased in Q3 2020 but it is expected to increase in Q4 2020. Similarly, demand for mortgage/remortgaging from households fell in Q3 2020 but is expected to rise in Q4 2020 (Table 1, Items 1b, 1c & 2).

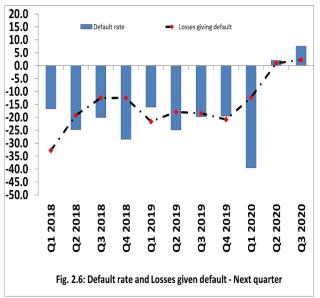
Secured loan performance, measured by default rates, improved in Q3 2020 but it is expected to decline in Q4 2020. However, bank lenders reported higher loss given default by households in Q3 2020, and they expect higher losses in Q4 2020 (Table 1, Items 7 & 8; Figs. 2.5 & 2.6).

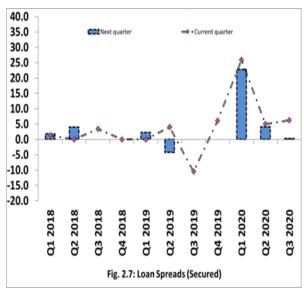


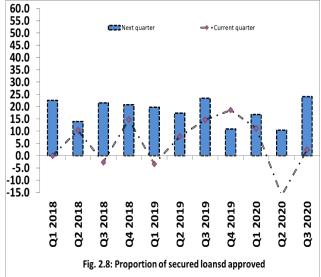












## 3.0 Unsecured lending to households

The availability of unsecured credit provided to households decreased in Q3 2020 but it is expected to increase in Q4, 2020. Increased availability of funds and improving economic outlook are contributory factors for the increase (Table 2, Item 6; Figs. 3.1 and 3.2).

As lenders' resolve to tighten the credit scoring criterion for total unsecured loan applications in Q3 2020, the proportion of approved total loan applications for households decreased. Lenders expect to also tighten the credit scoring criteria in Q4 2020 but anticipate that the proportion of approved loan applications will increase (Table 2, Items 3c & 4c; Fig. 3.8).

The proportion of approved credit card loans decreased in Q3 2020, though the credit scoring criteria for granting credit card loans was loosened (Table 2, Items 3a & 4a). However, the proportion of approved overdraft/personal loan applications increased, as lenders tightened the credit scoring criteria (Table 2, Items 3b & 4b).

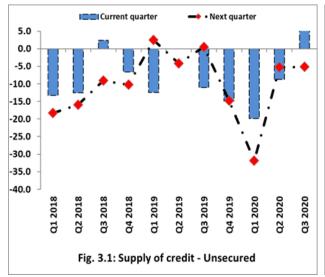
Lenders reported that while spreads on credit card lending and unsecured approved overdrafts/personal loans widened, the spread and overall unsecured lending narrowed in Q3 2020. However, they expect the spread on unsecured approved credit card lending and overall unsecured lending to widen while overdrafts/personal loans lending to narrow in Q4 2020 (Table 2, Items 5a - 5c; Fig. 3.7).

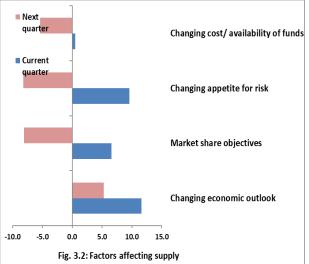
The limit on unsecured credit card loan and approved new loan applications increased in Q3 2020, but it is expected to decrease in Q4 2020. The minimum proportion of credit card balances on approved new loan applications increased in the Q3 and it is expected to increase further in Q4 2020 (Table 2, Items 5d & 5e).

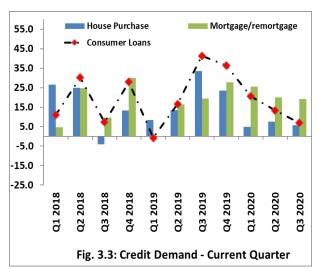
Maximum maturities on approved unsecured new loan applications lengthened in Q3 2020 and is expected to remain unchanged in Q4 2020 (Table 2, Item 5f).

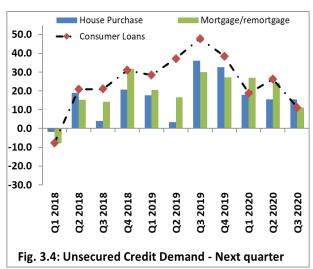
Demand for unsecured credit card lending from households increased in Q3 2020, and a further increase is expected in Q4 2020. Similarly, demand for unsecured overdraft/personal loans from households increased in Q3 2020 and is expected to further increase in Q4 2020 (Table 2, Items 1a & 1b; Figs. 3.3 and 3.4).

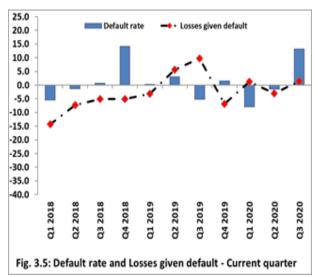
Lenders experienced higher default rates on credit card and overdrafts/personal lending to households in Q3 2020 but expect lower default rates in Q4 2020 (Table 2, Items 7a & 7b). Losses given default on total unsecured loans to households and overdraft/personal loans to households both declined in Q3 2020. Similarly, default on total unsecured loans to households was expected to worsen further while default on overdraft/personal loans to households would improve in Q4 2020 (Table 2, Item 8c; Figs. 3.5 and 3.6).

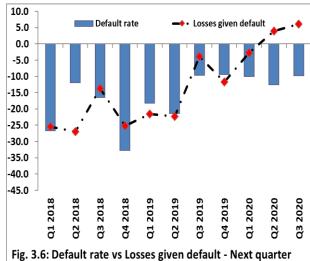


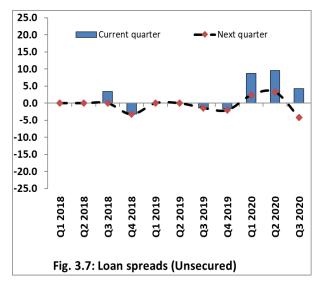


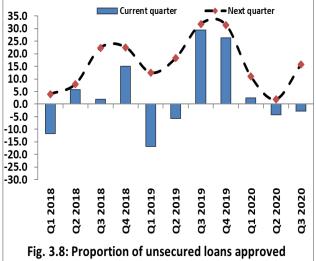












### 4.0 Lending to corporates and small businesses

Credit conditions in the corporate sector vary by size of the business. The survey asked lenders to report developments in the corporate sector by large and medium-size PNFCs, OFCs and small businesses<sup>1</sup>.

The overall availability of credit to the corporate sector increased in Q3 2020 and is expected to increase in Q4 2020. This was driven by changing sector-specific risks, changing economic conditions, changing appetite for risk, market share objectives and changing liquidity conditions (Table 3, Items 4a & 4b). Lenders reported that the prevailing commercial property prices positively influenced credit availability for the commercial real estate sector in Q3 2020 and would continue in Q4 2020. Similarly, the prevailing commercial property prices is expected to positively influence secured lending to PNFCs in Q3 and Q4 2020 (Table 3, Items 4c1 & 4c2).

Availability of credit increased for all business sizes in Q3 2020, while the same trend is expected in Q4 2020 (Table 3, Item 1; Fig. 4.1).

Spreads between bank lending rates and MPR on approved new loan applications narrowed for all firm sizes except OFCs in both Q3 and Q4 2020 (Table 3, Items 6a1, 6b1, 6c1 & 6d1; Figs. 4.7 and 4.8).

<sup>&</sup>lt;sup>1</sup> Small businesses are defined as those with an annual turnover of under #5 million. Medium-size corporates are defined as those with an annual turnover of between #5 million and #100 million. Large corporates are defined as those with an annual turnover of more than #100 million

The proportion of loan applications approved for all business sizes increased in the Q3 2020 and were expected to further increase in Q4 2020 (Table 3, Items 5a-c).

Lenders required stronger loan covenants from all firm sizes in Q3 2020, a stronger loan covenant is expected in Q4 2020 (Table 3, Items 6a5, 6b5, 6c5 & 6d5).

Fees/commissions on approved new loan applications rose for small business and medium PNFCs fell, while large PNFCs and OFCs rose in Q3 2020. However, lenders of all sized business expect fees/commissions on approved new loan applications to rise except Large PNFCs in Q4 2020 (Table 3, Items 6a2, 6b2, 6c2 & 6d2).

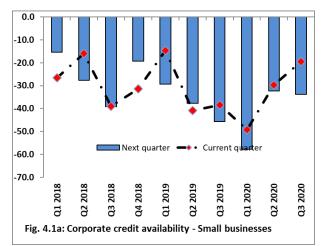
All firm sizes benefitted from an increase in maximum credit lines on approved new loan applications, except small side business in Q3 2020. However, all firm sizes expect to benefit from an increase in maximum credit lines on approved new loan applications in Q4 2020 (Table 3, Items 6a4, 6b4, 6c4 & 6d4).

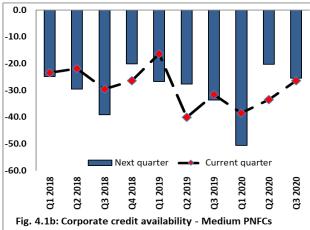
More collateral requirements were demanded from all firm sizes on approved new loan applications in Q3 2020 and lenders expect to demand higher collateral from all firm sizes in the Q4 2020 (Table 3, Items 6a3, 6b3, 6c3 & 6d3).

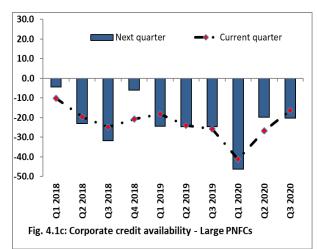
Demand for corporate lending increased for all business sizes in Q3 2020 and will further increase in Q4 2020. The most significant factors that influenced demand for lending in the review period were increase in inventory finance and capital investment. Similarly, capital investment, inventory finance and commercial real estate are expected to drive demand in Q4 2020 (Table 3, Items 2 & 3; Figs. 4.3 and 4.4).

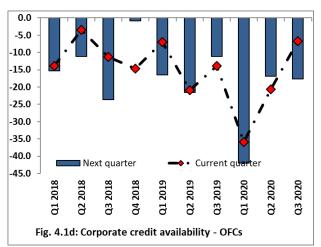
Corporate loan performance as measured by the default rates worsened for small businesses and medium PNFCs but improved for large PNFCs and OFCS in Q3 2020. However, lenders expect lower default rates on lending to all sized businesses except small businesses in Q4 2020 (Table 3, Item 7; Figs. 4.5 and 4.6).

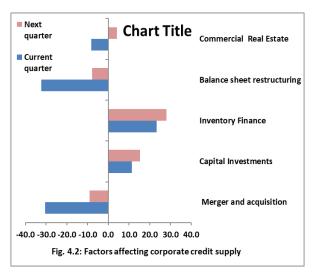
The average credit quality on newly arranged PNFCs borrowing, target hold levels for corporate lending, loan tenors on new corporate loans and change in draw down on committed lines by PNFCs all improved in Q3 2020 and are expected to improve in Q4 2020. (Table 3, Item 9).

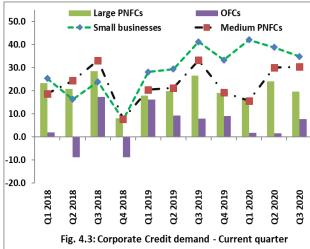


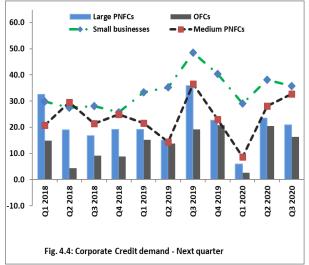


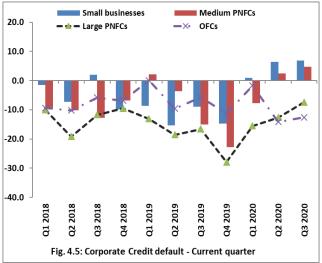


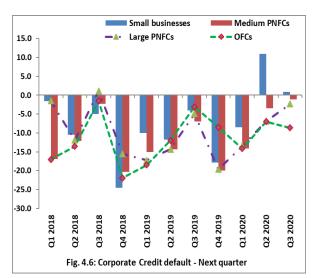


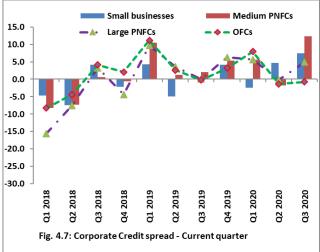


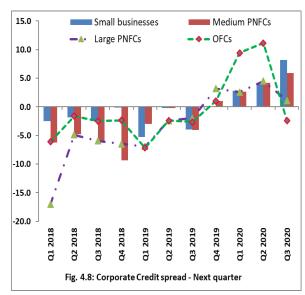












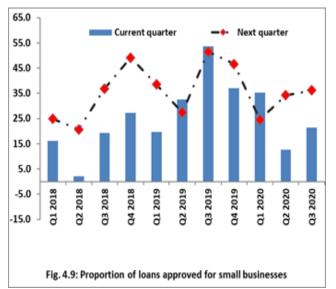


Table 1: Analysis on Secured Lending to Households

ourselv		2016			2017			2018					20	)19		2020				
QUESTION		Q1	Q2	Q3	Q4	Q1	Q2	Q3	Q4	Q1	Q2	Q3	Q4	Q1	Q2	Q3	Q4	Q1	Q2	Q3
1(a). How has demand for secured lending for House purchase from HOUSEHOLDS	Current quarter	0.7	39.2	13.1	3.8	-2.0	0.5	6.2	16.5	-1.2	13.7	-6.8	-5.5	-2.4	-0.3	-6.2	13.6	0.0	3.0	-5.8
changed?	Next quarter	10.9	34.6	5.3	24.1	6.0	9.7	29.3	23.5	3.3	18.4	13.2	7.7	10.7	21.1	1.8	13.6	5.7	-11.4	-3.9
of which: Demand for prime lending	Current quarter	0.5	39.4	13.0	-10.3	-2.1	5.7	6.9	18.6	4.2	8.8	2.6	-4.7	-10.6	1.6	9.6	12.3	17.9	-18.5	6.1
, c	Next quarter	15.8	42.4	13.2	-14.7	12.1	11.0	10.1	21.2	7.5	15.5	9.3	2.7	10.7	15.1	16.1	10.9	16.7	14.4	11.1
of which: Demand for buy to let lending	Current quarter	-11.9	19.8	2.0	6.7 0.7	-11.1	0.3	-13.0 -7.5	-8.4 10.2	-6.7	5.0	2.7	-9.7 2.1	-18.2	-8.0	-16.2 -3.7	13.4 13.4	0.0	-22.7 -12.1	-18.0
	Next quarter Current quarter	-6.1 -11.9	35.3 14.1	-7.3 9.6	3.4	0.8 -12.9	0.0 -5.2	-7.5 -11.8	-10.2 19.5	-2.2 3.7	5.9 20.7	13.6 2.6	-2.1 8.3	6.9 -11.9	19.7 -11.4	-3.7 -8.3	24.5	2.9 9.7	-12.1 -4.8	10.6 9.2
of which: Demand for other lending	Next quarter	-6.5	29.8	-4.0	10.7	0.8	10.7	-8.8	27.6	7.2	13.9	23.2	11.4	6.9	27.2	-1.4	24.5	26.8	6.3	10.6
1(b). How has demand for secured lending for Consumer Loans from HOUSEHOLD:		18.3	48.6	21.7	30.7	5.6	14.9	9.3	22.6	9.0	39.2	15.4	12.0	3.1	-4.8	30.9	36.7	27.4	6.2	-0.7
changed?	Next quarter	9.7	43.2	16.2	38.6	12.5	8.2	11.7	29.6	20.9	25.8	24.9	28.8	23.1	28.0	42.1	39.3	38.7	29.1	27.4
1(c). How has demand for secured lending for Mortgage/re-mortgate from	Current quarter		33.5	13.5	5.3	-2.0	-1.4	6.3	-7.7	6.9	-0.2	-9.6	-6.7	-15.9	-9.5	1.7	13.6	4.9	-31.9	-10.3
HOUSEHOLDS changed?	Next quarter	1.7	33.5	3.4	23.3	16.7	9.7	8.9	0.4	2.2	5.5	3.7	15.4	6.5	9.2	7.4	13.5	16.1	-16.7	3.3
2. How has demand for secured lending for small businesses from HOUSEHOLDS	Current quarter	12.1	30.4	23.1	29.8	-1.0	21.8	17.6	7.9	17.7	18.2	-1.8	17.2	24.0	17.3	33.6	43.8	17.0	-1.7	25.2
changed?	Next quarter	25.6	27.5	30.0	43.6	29.0	42.4	41.1	14.1	27.5	15.5	17.1	22.6	28.9	31.3	43.3	32.9	34.9	35.3	31.1
3. How have credit scoring creteria for granting loan applications by HOUSEHOLDS	Current quarter	3.8	11.9	11.9	20.4	6.4	13.4	7.1	-3.8	0.0	0.0	0.0	0.0	7.7	0.0	0.0	0.0	0.0	3.6	8.7
changed?	Next quarter	0.5	12.8	10.4	29.9	9.4	9.7	-6.1	6.1	9.0	0.0	8.8	-4.0	0.0	13.4	0.0	-6.8	8.8	8.7	9.7
4. How has the proportion of HOUSEHOLD loan applications being approved	Current quarter	0.2	-5.2	-13.2	4.1	-11.7	10.1	17.7	-0.9	0.0	10.3	-2.7	14.8	-3.3	7.8	14.6	18.6	11.2	-16.3	2.5
changed?	Next quarter	13.0	-2.2	7.5	24.3	3.9	17.7	21.7	11.2	22.6	14.0	21.5	20.7	19.8	17.4	23.4	10.9	16.8	10.5	24.0
5/a\	Current quarter	-0.5	12.5	-11.5	-3.1	-1.7	-6.2	-0.9	-4.3	1.3	0.0	3.4	0.0	0.0	4.0	-10.5	6.1	25.9	5.0	6.2
5(a). How have the overall secured lending spreads changed?	Next quarter Current quarter	4.6 -0.6	0.0 9.6	-6.2 -4.7	4.0 -4.5	-18.2 -3.0	-2.3 -6.2	-4.3 -5.1	-5.0 -4.3	1.8 0.0	4.0 0.0	0.0 3.4	0.0 0.0	2.2 0.0	-4.2 5.2	0.0 -11.0	0.0 5.1	22.8 6.3	4.1 10.4	0.2 12.2
of which: Spreads on prime lending	Next quarter	5.0	2.6	-4.7	-4.5	-3.0 -18.1	-0.2	-3.1 -4.3	-4.5 -5.0	-8.0	2.6	0.0	0.0	2.3	0.1	0.0	0.0	16.1	5.4	0.0
	Current quarter	2.8	13.2	-3.4	-14.1	-0.1	-4.5	-4.3	-4.3	0.0	0.0	4.3	0.0	0.0	12.7	-12.3	5.5	20.4	9.6	26.6
of which: Spreads on buy to let lending	Next quarter	7.3	3.1	-0.2	4.5	-19.2	-2.6	-5.0	-5.0	-9.2	-4.9	0.0	0.0	2.5	5.4	0.0	0.0	15.6	0.7	0.6
	Current quarter	2.2	15.1	-4.1	-8.2	-4.9	-4.4	-4.9	-4.3	0.0	0.0	3.5	0.0	0.0	2.0	-11.3	5.5	17.1	5.3	0.5
of which: Spreads on other lending	Next quarter	6.2	3.6	-9.2	-7.2	-18.7	-2.5	-4.9	-5.0	-9.2	3.1	0.0	0.0	2.5	5.2	0.0	0.0	14.3	4.5	0.0
r(h) 11. h f	Current quarter	0.0	0.0	0.0	-25.7	-4.2	-1.1	6.5	0.0	0.0	0.0	0.0	0.0	0.0	0.0	-10.5	5.3	0.0	3.4	0.0
5(b). How have fees on secured lending changed?	Next quarter	0.0	0.0	-7.1	-23.1	-4.3	5.7	-1.1	0.0	-2.6	-3.5	0.0	0.0	0.0	-4.2	-2.4	0.0	9.6	0.0	0.0
5(c). How have the maximum loan to value ratios changed?	Current quarter	0.0	0.0	0.0	-10.2	0.0	-3.3	-7.2	10.3	-1.5	0.0	0.0	0.0	0.0	0.0	-10.5	-4.7	2.7	2.0	0.0
(c). How have the maximum roan to value ratios changes:	Next quarter	0.0	0.0	0.0	-23.1	0.0	5.7	-1.1	0.0	-2.6	-5.4	0.0	0.0	-3.1	4.2	0.0	0.0	0.0	0.0	0.0
5(d). How have the maximum loan to income ratios changed?	Current quarter	3.6	0.0	0.0	-1.1	0.0	-3.3	-1.1	-1.3	-1.5	0.0	0.0	0.0	0.0	0.0	-10.5	-4.7	4.7	8.3	6.7
station have the maximum rounts moonle ratios shanges.	Next quarter	-3.0	0.0	0.0	-11.5	0.0	7.6	-1.1	0.0	-11.3	-5.9	0.0	0.0	0.0	-4.2	-2.4	0.0	0.0	0.0	0.0
6. How has the availability of secured credit provided to households changed?	Current quarter	-36.9	-22.4	-0.5	-44.0	-29.6	-12.5	-28.4	3.8	-9.6	-20.8	-2.2	-10.0	-15.9	-10.5	-19.4	-31.6	-36.0	-7.4	-20.2
	Next quarter	-17.3	-33.3	9.1	-32.4	-25.5	-30.4	-13.0	-22.5	-21.7	-19.1	-4.5	-3.5	-15.1	-12.8	-12.9	-25.0	-28.8	-22.7	-27.5
Factors contributing to changes in credit availability			40.2		40.4	22.4	20.2	22.7	42.7	40.4	20.0	4.5	26.6	44.4	7.2	42.4	45.4	27.0	7.4	42.2
Changing economic outlook	Current quarter	-54.1	-40.3	-55.0	-48.4	-33.4	-28.2	-32.7	-13.7	-19.1	-20.9	-4.5	-26.6	-11.1	-7.3	-12.1	-15.1	-27.0	-7.1	-12.2
	Next quarter Current quarter	-18.0 -30.4	-21.8 -19.3	-24.8 -22.7	-22.7 -23.8	-27.9 -21.1	-30.5 -0.7	-16.1 -24.0	-20.0 -12.8	-20.2 -5.4	-23.6 -21.1	-4.5 5.6	-6.3 -6.8	-21.1 -4.7	-7.6 -5.6	-9.0 -34.9	-2.7 -24.8	-29.5 -26.3	-11.8 -2.7	-24.1 -18.7
Market share objectives	Next quarter	-19.8	-31.3	3.0	-23.6	-19.4	-8.1	-24.0	-12.8	-13.3	-19.9	-8.1	-6.0	-14.9	-14.8	-12.9	-24.8	-31.6	-2.7 -17.7	-24.6
	Current quarter	-28.2	-35.1	-33.7	-23.0	-25.0	-23.1	-21.2	4.8	-15.2	-16.4	-2.1	-15.6	-18.2	-25.9	-23.1	-8.0	-24.6	-29.7	-10.3
Changing appetite for risk	Next quarter	-10.6	-21.2	-6.5	-28.2	-23.1	-19.3	-37.1	-22.0	-23.5	-18.3	-8.1	-0.6	-8.4	-14.2	-15.7	-8.0	-24.2	-2.2	-8.6
	Current quarter	-19.3	-17.3	-24.7	-40.1	-32.4	-13.8	-21.0	0.0	-3.0	-5.7	2.3	-1.7	-6.2	-11.2	1.9	-12.0	-17.3	-12.1	-13.8
Tight wholesale funding conditions	Next guarter	-6.3	-18.4	-19.9	-33.1	-31.5	-26.4	-32.8	-3.4	-13.6	-5.9	-4.5	-1.7	-5.3	-8.7	-10.5	-10.6	-10.3	-14.4	-17.2
Character the Cally and the co	Current quarter	-22.9	-23.2	-30.7	-27.9	-17.7	-24.1	-30.4	0.2	-13.9	-26.6	0.6	-10.2	-7.4	-16.3	-4.6	-27.4	-19.1	-13.9	-24.0
Changing liquidity positions	Next quarter	-12.6	-19.8	-21.2	-28.2	-17.5	-31.2	-44.3	-24.9	-23.3	-14.9	-4.5	-3.7	-8.4	-16.9	-15.7	-16.3	-18.7	-8.4	-18.9
7. Has the default rate on secured loans to households changed?	Current quarter	-5.0	22.9	10.9	33.0	-11.3	-12.1	-3.5	12.7	2.2	-7.9	-1.8	6.2	-2.9	-16.4	-14.4	-15.3	-14.9	-6.9	-5.0
7. Thas the default rate on secured loans to households changed:	Next quarter	-18.0	18.8	-4.9	-24.0	-28.6	-30.9	-21.6	-34.1	-16.7	-24.8	-20.1	-28.5	-16.1	-24.9	-19.8	-19.6	-39.6	2.0	7.4
8. How have losses given default to households changed?	Current quarter	-7.6	6.5	3.0	11.4	-11.5	-14.5	-8.4	15.5	3.0	-17.9	-5.1	-0.6	-2.3	-7.6	-11.1	-2.9	-10.6	-12.2	1.2
	Next quarter	-23.2	-0.4	-12.4	-28.4	-17.6	-23.6	-26.1	3.7	-32.7	-19.2	-12.4	-12.5	-21.6	-17.9	-18.5	-20.9	-12.3	0.9	2.2
9. How has the average credit quality of new secured lending to HOUSEHOLDS	Current quarter	25.3	22.7	20.9	27.7	25.1	15.0	14.0	-0.5	7.4	19.1	10.9	15.9	11.7	15.5	25.4	22.5	24.6	18.5	-3.5
changed?	Next quarter	28.5	17.9	11.4	2.9	34.3	12.2	1.1	-8.4	-5.7	18.4	12.2	20.1	23.6	15.7	23.8	9.3	15.4	28.9	2.9
10. How has the availability of households secured credit to the following types of	porrowers																			
changed:	Current accert	0.2	12.1	12 5	16.2	-9.4	0.7	0.0	4.8	6 1	7.1	4 -	147	-0.9	21.2	-9.8	14 0	-3.4	-10.4	-6.5
Parrowers with low loan to value ratios (75% or loss)	Current quarter	9.3 12.3	-12.1 -13.3	-13.5 -22.3	-16.2 -2.9	-9.4 -6.2	8.2 11.6	0.0 15.1	4.8 9.6	-6.1 4.4	7.1 10.9	4.5 16.4	14.7 14.7	-0.9 17.4	21.2	-9.8 5.3	14.0 14.0	-3.4 -11.3	-10.4 -22.4	-6.5 25.2
Borrowers with low loan to value ratios (75% or less)	Next quarter	12.3	-13.3 -15.0	-22.3 -5.0	-2.9 -11.8	-6.2 -7.5	-2.1	-19.0	9.6 -20.3	4.4 4.7	-5.4	-8.6	3.0	-1.3	10.8	5.3 -2.3	14.0 17.0	-11.3 -7.6	-22.4 10.6	-5.6
Borrowers with high loan to value ratios (more than 75%)	Current quarter Next quarter	-2.6	-15.0 -17.1	-5.0 -7.7	-11.8 -3.4	-7.5 -3.1	-2.1 -2.8	-19.0	-20.3 -8.9	9.2	-5.4 -5.4	-8.6 3.2	5.3	-1.3 9.4	10.8	-2.3 -2.4	17.0	-7.6 -15.3	23.1	-5.6 18.0
borrowers with high to an to value ratios (more than 75%)	ivext quarter	-2.0	-1/.1	-/./	-5.4	-3.1	-2.0	~20.0	-0.3	J. L	-3.4	3.2	ر. ی	J.4	10.0	-2.4	17.0	13.3	23.1	10.0

Table 2: Analysis on Unsecured Lending to Households

Outstrans			2016		2017					20	18			20	19					
QUESTIONS		Q1	Q2	Q3	Q4	Q1	Q2	Q3	Q4	Q1	Q2	Q3	Q4	Q1	Q2	Q3	Q4	Q1	Q2	Q3
1(a). How has demand for unsecured credit cards lending from	Current quarter	10.2	33.9	20.4	-21.8	-5.6	20.3	13.4	-11.1	26.6	24.9	-4.1	13.3	8.4	13.4	33.5	23.4	4.9	7.6	5.7
HOUSEHOLDS changed?	Next quarter	26.4	28.0	23.7	10.9	11.5	12.1	11.6	11.6	-1.9	18.9	3.9	20.6	17.7	3.3	36.0	32.6	17.8	15.5	15.5
1(b). How has demand for unsecured overdraft/ personal loans from	Current quarter	3.2	27.7	17.6	-1.1	7.2	17.4	11.5	-4.0	11.0	30.2	7.3	27.9	-0.8	16.6	41.3	36.4	20.5	13.3	6.9
HOUSEHOLDS changed?	Next quarter	16.4	18.7	24.3	9.8	5.4	32.1	10.6	8.2	-7.7	20.9	21.0 9.7	31.1	28.4	37.1	47.8	38.5	18.8	26.2	11.2
1(c). How has demand for total unsecured lending from HOUSEHOLDS changed?	Current quarter Next quarter	1.2 7.2	19.6 22.3	15.1 24.3	3.8 9.8	-3.5 1.0	14.0 18.0	14.5 6.8	-20.0 -23.4	4.7 -8.0	24.8 15.4	9.7 14.1	30.1 31.8	0.1 20.4	16.4 16.7	19.4 29.9	27.9 27.2	25.5 27.0	20.1 24.3	19.1 11.2
2(a). How has demand for unsecured credit cards lending from SMALL	Current quarter	22.6	28.3	10.9	9.1	-6.8	23.3	5.5	21.2	12.9	20.7	4.0	14.1	16.5	-0.7	12.1	25.9	9.5	8.1	7.9
BUSINESSES changed?	Next quarter	17.4	22.4	19.0	16.0	-16.0	20.1	13.4	-5.9	-1.2	24.0	4.5	22.5	25.1	-4.6	19.9	33.6	7.4	6.2	12.7
2(b). How has demand for unsecured overdraft/ personal loans from SMALL	Current quarter	28.0	28.3	17.3	-3.7	9.5	29.3	16.5	12.0	23.6	30.0	2.1	21.2	7.0	8.5	38.8	28.6	8.6	5.8	5.7
BUSINESSES changed?	Next quarter	26.6	27.5	16.5	9.8	4.5	37.9	22.3	-17.9	4.7	33.0	19.5	45.7	24.0	16.5	35.1	30.0	12.0	14.6	17.7
2(c). How has demand for total unsecured lending from SMALL BUSINESSES	Current quarter	23.2	27.5	10.5	2.0	0.1	21.8	13.6	-2.7	10.6	26.5	17.5	32.7	3.7	25.6	28.5	22.7	16.8	19.3	12.8
changed?  3(a). How have credit scoring creteria for granting credit card loan	Next quarter	23.3 4.8	29.8 13.8	16.5 20.8	9.8 28.6	-0.3 2.5	28.2 14.6	0.0	-15.1 18.7	8.9 0.8	18.6 0.0	0.0	34.5 0.7	17.2 0.0	16.5 -0.2	29.4 0.0	29.5 0.0	12.6 0.0	14.6 3.6	12.4 -0.6
applications by HOUSEHOLDS changed?	Current quarter Next quarter	4.8 7.6	14.7	-4.8	31.5	2.5 7.9	32.0	5.9	26.5	14.7	7.5	0.0	4.4	0.0	0.0	-0.2	-0.2	0.0	1.2	-0.6 3.8
3(b). How have credit scoring creteria for granting overdraft/personal loan	Current quarter	3.8	13.9	22.7	32.6	8.3	22.3	6.3	16.4	0.0	9.5	0.0	-10.2	8.5	-0.1	-7.9	0.0	0.0	12.2	13.3
applications by HOUSEHOLDS changed?	Next quarter	6.8	14.9	-3.7	28.0	6.9	29.5	11.0	0.0	13.4	15.9	0.0	3.8	0.0	6.3	2.4	2.5	2.7	1.2	6.9
3(c). How have credit scoring creteria for granting total unsecured loan	Current quarter	3.8	15.4	22.7	32.6	3.0	24.6	7.2	5.3	7.0	10.4	6.4	0.0	2.5	-0.1	0.0	0.0	0.0	12.2	11.5
applications by HOUSEHOLDS changed?	Next quarter	11.9	16.4	-3.7	28.6	7.6	32.5	12.5	-12.9	14.4	17.4	0.0	4.2	-9.0	19.4	3.3	3.5	7.3	-15.3	20.3
4(a). How has the proportion of HOUSEHOLD credit card loan applications	Current quarter	-13.2	11.1	-15.0	-12.6	-14.1	-2.9	-1.0	0.0	-3.8	0.0	4.7	9.0	-15.2	-17.7	21.3	18.8	0.2	4.0	-1.8
being approved changed?	Next quarter	1.7	11.1 13.2	3.5	-2.5	-2.9 -18.3	-2.9 16.7	-13.9	13.3	6.5	2.7	18.4	14.8	9.7	3.6	21.3	18.8 23.1	9.1	11.4	9.9
4(b). How has the proportion of HOUSEHOLD overdraft/personal loan applications being approved changed?	Current quarter Next quarter	-22.7 -15.9	12.7	-18.9 -1.7	-14.8 -17.5	-18.3 -6.0	-16.7 -7.9	-16.6 -9.1	-1.3 10.3	-11.2 4.0	5.3 7.9	8.2 22.4	16.4 22.6	-8.0 12.5	7.3 18.2	26.2 31.9	23.1 31.5	10.3 11.0	-3.7 1.9	7.0 15.7
4(c). How has the proportion of HOUSEHOLD total loan applications being	Current quarter	-15.9	10.0	-18.9	-26.5	-15.3	-13.4	-14.0	-4.0	-11.8	7.9 5.7	2.0	15.0	-16.9	-5.7	29.5	26.4	2.5	-4.4	-2.9
approved changed?	Next quarter	-15.9	12.7	-1.7	-17.5	-6.0	-7.9	-9.1	10.3	4.0	7.9	22.4	22.6	12.5	18.2	31.9	31.5	11.0	1.9	15.7
5(a). How have spreads on credit cards changed?	Current quarter	-12.9	-1.0	-8.1	6.5	-5.5	-9.1	3.3	0.0	-5.3	-7.8	0.0	-4.2	0.0	0.0	-1.4	-1.4	0.0	6.1	-2.7
5(a). How have spreads on credit cards changed?	Next quarter	-2.9	14.2	-3.7	21.2	-2.6	5.7	12.8	13.3	10.4	0.0	0.0	0.0	0.0	0.0	-1.4	-2.0	0.0	3.4	-0.6
5(b). How have spreads on overdraft/personal loans changed?	Current quarter	-5.7	4.3	-2.8	-0.1	-9.1	-11.6	1.7	0.0	0.0	0.0	-5.2	-10.9	-14.0	-14.3	-1.2	-1.2	-17.7	-2.9	-7.2
, , , , , , , , , , , , , , , , , , , ,	Next quarter	-3.1	9.0	-9.2	18.9	-2.2	5.1	-2.2	23.3	0.0	0.0	0.0	-7.0	0.0	0.0	-1.2	-1.6	1.7	1.3	3.1
5(c). How have spreads on overall unsecured lending changed?	Current quarter Next quarter	-4.9 -2.3	10.1 15.3	-2.8 -9.2	-0.1 18.9	-1.4 -2.4	-5.4 5.2	6.6 8.9	0.0 25.8	0.0	0.0	3.4 0.0	-3.2 -3.2	0.0	0.0	-1.4 -1.4	-1.7 -2.0	8.7 2.3	9.6 3.2	4.3 -4.2
	Current quarter	-2.3 3.8	11.5	-9.2 -3.7	4.4	-2.4 -2.5	2.9	10.2	25.8 5.5	0.0	0.0	0.0	0.0	0.0	0.0	-1.4 -1.6	-2.0 -3.4	1.4	10.2	-4.2 -7.9
5(d). How have unsecured credit card limits changed?	Next quarter	10.9	16.6	-11.6	21.5	2.8	6.2	13.6	5.5	-5.3	7.8	0.0	0.0	0.0	0.0	-1.6	-3.4	-0.4	11.7	3.9
5(e). How has the minimum proportion of credit cards balances to be paid	Current quarter	2.3	11.4	0.4	-1.2	-0.8	1.0	3.4	0.0	15.0	5.6	2.5	3.3	0.0	0.2	6.6	0.0	0.0	1.6	4.5
changed?	Next quarter	6.3	11.4	-6.1	4.9	5.0	9.4	20.9	11.6	10.5	11.6	2.5	7.0	5.6	0.0	6.6	0.0	0.0	-9.0	0.5
5(f). How have maximum maturities on loans changed?	Current quarter	2.3	11.6	3.0	3.4	4.7	7.0	6.4	2.4	12.9	-0.2	3.6	0.4	3.4	-13.6	-6.5	-6.6	0.4	-11.1	-6.5
	Next quarter	2.3	16.7	3.1	6.6	8.7	-9.1	6.4	25.7	21.7	0.1	3.6	0.6	-2.2	-13.8	-6.5	-6.6	0.0	-3.4	0.0
6. How has the availability of unsecured credit provided to households	Current quarter Next quarter	-13.5 -9.2	-33.1 -27.9	-11.3 -14.5	-34.3 -35.5	-27.6 -32.7	-19.2 -21.3	-15.0 -11.0	-4.7 -20.2	-13.3 -18.3	-12.6 -15.9	2.4 -9.1	-6.6 -10.2	-12.5 2.5	0.0 -4.2	-11.1 0.5	-14.9 -14.7	-19.9 -31.9	-8.7 -5.3	32.0 -5.1
changed? Factors contributing to changes in credit availability	Next quarter	-3.2	-27.3	-14.5	-33.3	-32.7	-21.3	-11.0	-20.2	-10.5	-13.5	-3.1	-10.2	2.5	-4.2	0.5	-14.7	-31.5	-3.3	-3.1
	Current quarter	-25.7	-45.8	-10.6	-38.6	-44.9	-23.9	-20.3	-13.8	-35.2	-12.0	-11.0	-10.7	-8.1	-2.5	8.8	-1.7	-9.7	-13.4	11.6
Changing economic outlook	Next quarter	-13.4	-24.3	-10.2	-41.6	-43.3	-30.6	-0.2	-8.6	-27.2	-5.9	-5.0	-11.0	-8.9	-4.2	0.5	-1.5	-23.4	-18.0	5.3
Market share objectives	Current quarter	-15.0	-27.1	-18.0	-5.8	-22.4	11.5	-11.5	-1.1	-9.4	-10.7	-20.5	-22.1	-12.5	-16.2	-17.4	-17.7	-14.1	-12.7	6.6
ivial ket silale objectives	Next quarter	-20.4	-26.9	-15.4	-7.4	-29.6	-14.4	4.3	-21.4	-15.3	-10.9	-19.4	-10.9	5.8	-14.8	-5.6	-17.5	-20.6	-17.6	-8.1
Changing appetite for risk	Current quarter	-29.2	-32.0	-24.6	-29.2	-33.4	-14.0	-14.2	-17.3	-17.4	-16.5	-9.5	-15.2	-17.4	-10.3	-9.9	-5.5	-19.1	-1.8	9.6
	Next quarter Current quarter	-17.9 0.8	-27.9 -24.1	-24.1 -8.2	-30.1 -19.0	-32.4 -15.6	-19.2 -19.2	16.9 -10.0	-21.4 -5.4	-18.2 -16.8	-10.8 -14.7	-12.0 -3.4	-6.3 -7.6	-11.3 -6.6	-4.2 0.0	-2.8 5.5	-5.5 -5.5	-8.1 -17.3	-5.9 -13.9	-8.2 0.5
Changing cost/ availability of funds	Next quarter	-9.2	-18.4	-8.3	-22.2	-20.4	-19.2	1.8	-3.4	-26.2	-14.7	-3. <del>4</del> -8.5	-7.6	-3.1	-4.2	-2.8	-5.5 -5.5	0.7	26.6	-5.4
	Current quarter	-10.1	5.2	-8.4	19.1	-13.3	1.6	0.6	12.6	11.1	3.4	7.4	16.2	-8.5	5.7	-6.8	-0.1	-8.7	-0.9	10.7
7(a). How has the default rate on credit card loans to households changed?	Next quarter	-12.5	2.7	-12.2	-16.8	-32.5	-21.6	-21.2	-25.9	-17.7	-15.1	-9.4	-31.8	-15.5	-4.4	-8.1	-5.5	-11.6	-20.2	-5.5
7(b). How has the default rate on overdraft/ personal loans to households	Current quarter	3.1	12.9	1.3	12.8	-11.1	14.7	3.2	0.4	-5.2	-1.4	7.9	3.3	0.2	3.5	-4.1	1.1	-9.1	-1.5	6.5
changed?	Next quarter	-8.9	3.7	-7.0	-16.1	-25.3	-14.2	-13.1	-29.7	-16.7	-11.9	-16.4	-25.0	-18.3	-17.0	-7.5	-7.3	-13.7	-12.6	-7.9
7(c). How has the default rate on total unsecured loans to households	Current quarter	-0.7	13.1	1.3	12.8	-1.0	3.4	14.4	13.4	-5.5	-1.4	0.7	14.1	0.2	3.0	-5.3	1.4	-7.9	-1.5	13.2
changed? 8(a). How have losses given default on credit card loans to households	Next quarter Current quarter	-12.7 6.5	1.4 15.6	-6.7 1.7	-16.1 13.6	-3.6 1.2	-15.9 0.7	-13.1 3.7	-32.9 19.6	-26.7 -10.7	-12.0 1.8	-16.4 4.3	-32.8 0.1	-18.3 5.7	-21.4 9.3	-9.7 1.6	-9.4 5.2	-10.0 4.1	-12.6 -3.0	-9.8 -1.3
changed?	Next quarter	-14.0	-2.4	-12.2	-27.7	-8.1	-23.8	-14.5	-41.9	-28.6	-21.5	-8.9	-19.2	-6.2	-4.4	-3.1	-7.6	2.0	-3.0 4.6	6.7
8(b). How have losses given default on overdraft/personal loans to	Current quarter	-7.6	8.9	-3.5	-0.3	-7.6	-15.2	-1.8	2.0	-15.7	-7.9	-5.1	2.5	-3.7	6.1	7.7	-5.3	1.0	2.6	-4.6
households changed?	Next quarter	-30.8	-8.7	-20.5	-7.5	-13.2	-34.6	-26.4	-26.4	-28.8	-24.8	-13.8	-28.6	-25.6	-22.2	-3.1	-9.1	1.5	-0.7	-3.8
8(c). How have losses given default on total unsecured loans to households	Current quarter	-7.6	8.9	-3.5	-0.3	-8.3	-17.0	-2.0	2.3	-14.2	-7.3	-5.1	-5.1	-3.1	5.7	9.8	-6.9	1.2	-3.0	1.4
changed?	Next quarter	-25.7	-3.6	-13.6	-2.6	-9.2	-33.3	-24.0	-30.0	-25.4	-27.0	-13.8	-25.2	-21.5	-22.2	-3.9	-11.7	-2.8	4.0	6.1
9(a). How has the average credit quality of new credit card lending to	Current quarter	6.2	10.2	9.2	5.8	11.5	26.9	11.4	18.7	12.4	-4.4	11.5	7.0	10.6	28.5	8.4	8.0	8.7	8.9	11.8
HOUSEHOLDS changed?	Next quarter	12.3	20.7	6.9	2.8	9.7	-5.0	5.7	7.6	9.2	10.6	0.0	18.0	1.3	6.8	8.4	9.1	4.1	1.6	21.5
9(b). How has the average credit quality of new overdraft/personal lending	Current quarter Next quarter	13.5	2.2	-4.3 -5.2	-2.8 -1.1	-2.9 -2.7	0.4 -8.9	-0.1	1.2	10.1	-3.5 7.4	11.1	21.2	-2.1	-4.8 8.0	0.7	15.0	16.6 9.8	8.9 10.9	11.3
to HOUSEHOLDS changed? 9(c). How has the average credit quality of new total unsecured lending to	Next quarter Current quarter	13.0 18.7	9.8 7.4	-5.2 2.0	-1.1 1.9	-2.7 1.8	-8.9 11.2	0.0 4.9	1.0 1.3	3.7 8.2	7.4 2.6	2.5 11.1	12.7 24.9	11.5 -2.1	8.0 8.3	7.2 0.9	10.4 19.4	9.8 16.6	10.9 8.9	21.5 15.2
HOUSEHOLDS changed?	Next quarter	18.1	15.1	1.3	3.6	2.1	13.2	5.0	1.2	8.3	13.6	8.4	8.6	11.5	8.0	17.4	13.4	9.8	3.6	25.4
Fro operior po changed:	quarter							5.0					- 0.0		0.0		20			

**Table 3: Analysis on Corporate Lending** 

	2016 2017				20	18		2019					2020							
QUESTION		Q1	Q2	Q3	Q4	Q1	Q2	Q3	Q4	Q1	Q2	Q3	Q4	Q1	Q2	Q3	Q4	Q1	Q2	Q3
1(a). How has availability of credit provided to small businesses changed?	Current quarter	25.0	-19.7	-5.2	15.2	-10.5	-20.1	-6.7	-17.2	-26.5	-15.9	-38.9	-31.4	-14.7	-40.9	-38.5	-49.2	-29.7	-19.4	-22.8
	Next quarter	41.6	-23.6	-10.3	13.0	-13.5	-14.5	-13.0	-22.5	-15.3	-27.6	-39.1	-19.4	-29.3	-37.6	-45.8	-57.8	-32.2	-33.9	-30.0
1(b). How has availability of credit provided to medium PNFCs changed?	Current quarter	14.9	-28.2 -26.3	-3.4 -10.2	9.9 9.3	-12.7 -13.4	-10.4 -9.0	-3.1 -9.7	-28.6 -18.1	-23.4 -24.9	-21.8 -29.5	-29.5 -39.1	-26.4 -20.2	-16.4 -26.7	-40.1 -27.6	-31.6 -33.6	-38.5 -50.7	-33.4 -20.3	-26.4 -25.5	-33.4 -25.2
	Next quarter Current quarter	29.2 12.2	-26.3	-10.2 -5.7	9.3 -15.1	-13.4	-9.0 -12.1	-9.7 0.6	-18.1	-24.9	-29.5 -19.6	-39.1	-20.2 -20.7	-26.7 -18.2	-27.6	-33.6	-50.7 -41.3	-20.3	-25.5 -16.3	-25.2
1(c). How has availability of credit provided to large PNFCs changed?	Next quarter	26.9	-29.2	-3.7 -7.7	-14.4	-7.4	6.4	6.6	-19.7	-4.3	-23.0	-31.8	-5.9	-24.4	-24.6	-23.7	-46.2	-19.9	-20.3	-20.2
	Current quarter	4.0	-17.2	10.4	-13.5	0.6	5.5	6.3	-17.2	-13.8	-3.5	-11.3	-14.7	-6.9	-20.9	-13.9	-35.9	-20.7	-6.7	-16.2
1(d). How has availability of credit provided to OFCs changed?	Next quarter	22.3	-21.1	5.8	-20.3	-2.7	23.5	13.6	-18.9	-15.3	-11.2	-23.7	-0.9	-16.5	-21.5	-11.2	-42.0	-16.9	-17.6	-18.6
2(a) How has domand for cradit sands landing from SMALL PLISINESSES shanged?	Current quarter	3.9	22.7	17.2	1.0	8.3	1.7	-0.3	4.9	20.0	20.7	15.3	-8.1	17.2	8.7	10.6	20.2	13.6	10.6	6.4
2(a). How has demand for credit cards lending from SMALL BUSINESSES changed?	Next quarter	17.6	25.3	24.4	15.5	9.2	9.4	12.6	11.4	13.5	17.3	4.7	12.8	16.8	9.9	13.4	13.7	-0.2	10.7	15.9
2(b). How has demand for overdraft/ personal loans from SMALL BUSINESSES	Current quarter	24.2	32.7	21.8	26.8	21.1	18.4	22.0	29.5	31.9	35.9	21.9	28.9	36.8	36.7	48.3	42.4	36.0	29.8	31.9
changed?	Next quarter	24.9	24.7	25.3	32.8	19.3	11.4	26.8	35.2	28.8	30.4	30.8	32.6	40.7	38.6	50.3	35.8	40.2	34.2	32.3
2(c). How has demand for secured lending from SMALL BUSINESSES changed?	Current quarter	9.7	29.0	15.3	26.5	19.7	11.9	10.4	22.6	25.4	16.4	23.9	7.5	28.2	29.4	41.2	33.4	42.1	38.8	34.9
	Next quarter	26.5	34.0	25.8	27.3	23.5	21.9	30.6	45.3	29.9	27.4	28.1	25.7	33.4	35.3	48.4	40.5	29.1	38.1	35.8
2(d). How has demand for lending from Medium PNFCs changed?	Current quarter	11.0	12.8	14.2	16.0	9.0	17.9	4.8	13.5	18.8	24.4	33.2	7.8	20.5 21.5	21.2	33.2	19.4	15.7	30.1	30.4 32.7
	Next quarter Current quarter	17.4 0.5	21.0 14.9	9.2 14.2	13.6 6.0	16.6 7.0	15.9 9.0	13.6 4.7	16.9 7.2	20.8 23.4	29.5 20.9	21.5 28.5	25.0 8.2	21.5 17.9	14.4 19.9	36.5 26.6	23.0 19.1	8.7 16.7	28.2 24.2	32.7 19.7
2(e). How has demand for lending from Large PNFCs changed?	Next quarter	11.1	14.4	8.8	5.4	15.1	-5.9	4.3	12.3	32.6	19.0	16.8	19.2	19.2	15.1	36.0	22.7	6.0	23.5	21.0
	Current quarter	-17.8	-0.7	-9.5	0.9	-6.7	-3.9	-5.7	-0.5	2.1	-8.7	17.4	-8.8	16.2	9.3	8.0	9.1	1.8	1.6	7.8
2(f). How has demand for lending from OFCs changed?	Next quarter	4.6	9.4	9.2	6.8	14.1	-8.9	-2.3	9.3	15.0	4.3	9.1	8.9	15.3	13.9	19.2	20.8	2.6	20.5	16.3
3. What have been the main factors contributing to changes in demand for lending	?																			
( 4 ) 4	Current quarter	-58.7	7.2	-26.4	8.3	-40.6	-12.8	-23.5	-49.1	-20.8	-35.7	-15.7	-14.8	-26.6	-26.1	-27.7	-29.2	-28.0	-37.7	-30.5
(a1)Merger and acquisition	Next quarter	-8.8	7.5	0.0	-4.9	0.0	0.0	0.0	0.0	0.0	0.0	4.2	-2.2	14.3	0.0	-3.8	-1.9	-1.7	-18.9	-9.1
(-2)Couthellessetusents	Current quarter	8.4	16.8	16.4	21.5	15.2	15.2	14.3	13.3	7.0	22.8	13.3	13.4	14.2	15.9	24.5	22.2	20.9	3.7	11.5
(a2 )Capital Investments	Next quarter	19.4	27.3	24.9	31.8	19.4	19.7	21.8	13.0	16.0	23.6	22.5	0.2	20.6	17.3	27.1	25.2	14.9	1.3	15.3
(a3) Inventory Finance	Current quarter	35.0	23.7	32.3	16.2	11.4	31.5	32.0	36.1	38.3	30.7	30.5	35.3	21.6	35.0	46.4	33.4	37.5	19.8	23.4
(as) inventory rinance	Next quarter	20.1	24.9	30.7	44.3	30.1	25.6	30.0	28.6	38.1	40.4	21.3	31.7	32.9	34.3	33.1	36.5	15.0	16.7	28.1
(a4) Balance sheet restructuring	Current quarter	-7.0	-14.0	-20.4	-18.9	-9.1	0.6	-8.9	-11.8	-23.9	-22.7	-6.4	-24.8	-25.0	-40.4	-25.5	-28.4	-14.0	-27.9	-32.4
(u-y) balance sheet restructuring	Next quarter	7.1	-8.6	-8.3	3.5	-1.1	-6.2	-8.9	-6.9	-13.0	-0.7	6.9	-16.3	-16.5	-25.2	-2.9	-19.7	-3.2	-7.2	-7.8
(a5) Commercial Real Estate	Current quarter	0.1	7.5	-10.0	-20.3	-12.1	-17.7	-7.2	-4.7	-12.5	-17.5	3.1	-10.5	-8.3	-3.6	-6.8	13.2	5.2	-3.1	-8.3
(,	Next quarter	0.1	7.5	-10.0	-20.3	-12.1	-17.7	-7.2	-4.7	-12.5	-17.5	3.1	-10.5	-8.3	-3.6	-6.8	13.2	5.2	-3.1	4.1
4(a). How has the overall availability of credit to the corporate sector changed?	Current quarter	-47.6	-8.0	-9.3	19.2	-29.5	-30.7	-27.1	-7.0	-27.3	-26.1	-38.3	-18.4	-23.6	0.1	3.4	-22.9	-21.0	-17.2	2.4
	Next quarter	-29.4	-25.0	-14.6	13.7	-24.1	-31.7	-12.4	-15.1	-41.3	-17.0	-17.9	-28.9	-24.5	-2.3	-7.9	-19.4	-7.1	-2.4	-10.7
Of which: Commercial real estate sector	Current quarter Next quarter	-40.5 -28.1	8.8 -11.7	-23.8 -25.3	36.7 24.5	-24.9 -22.6	-20.8 -50.6	-22.5 -6.9	-17.2 7.5	26.8 25.9	-11.4 -7.3	3.9 1.9	14.2 -0.4	-6.8 -5.7	5.9 8.5	29.0 13.8	-4.8 3.5	-8.2 5.3	31.0 20.8	16.1 11.6
4(b). Factors contributing to changes in credit availability.	wext quarter	-20.1	-11.7	-23.3	24.3	-22.0	-30.0	-0.5	7.5	23.3	-7.5	1.5	-0.4	-3.7	0.5	13.0	5.5	5.5	20.0	11.0
	Current quarter	-65.8	-55.5	-58.2	-60.4	-54.9	-43.7	-40.5	-33.3	-37.1	-41.3	-37.1	-49.5	-28.9	-34.6	-39.2	-27.1	-54.8	-46.7	-44.8
Changing economic outlook	Next quarter	-57.0	-40.2	-47.1	-26.0	-48.2	-26.8	-17.0	-19.4	-42.9	-25.5	-23.7	-34.4	-21.8	-13.9	-22.5	-34.4	-50.2	-39.2	-43.2
	Current quarter	-56.4	-57.8	-50.7	-64.5	-40.1	-28.5	-37.7	-17.4	-30.8	-46.5	-50.3	-48.4	-16.9	-22.7	-29.2	-29.7	-40.5	-47.1	-46.5
Changing sector specific risks	Next quarter	-31.6	-40.3	-44.3	-53.5	-32.0	-27.0	-12.1	-22.7	-43.6	-21.1	-33.5	-31.9	-24.8	-14.1	-16.4	-13.0	-28.8	-40.5	-40.8
Maylet above abjectives	Current quarter	-32.3	-40.6	-37.4	-26.9	-23.6	-18.7	-27.3	-26.3	-19.4	-25.6	-28.3	-24.8	-30.0	-18.2	-41.7	-37.9	-27.4	-23.4	-30.3
Market share objectives	Next quarter	-28.4	-31.8	-20.9	-15.7	-25.7	-16.7	-15.2	-19.3	-22.7	-9.9	-26.3	-11.0	-0.7	-4.3	-18.1	-35.5	-26.7	-23.4	-25.8
Market pressures from capital markets	Current quarter	-23.4	-17.2	-17.0	-14.4	-4.9	-6.0	2.6	10.9	3.5	6.7	-6.9	-14.5	23.2	17.4	11.4	-3.7	9.6	2.9	-4.8
Warket pressures from capital markets	Next quarter	-26.2	-4.2	-14.3	-18.8	-15.0	2.5	12.7	-13.8	-6.7	1.6	-9.6	-9.7	6.5	11.1	-0.2	-22.2	-7.0	-17.1	-17.6
Changing appetite for risk	Current quarter	-31.6	-36.8	-28.2	-33.9	-26.3	-27.1	-32.1	-12.1	-29.2	-25.5	-17.7	-23.7	-19.3	-18.3	-22.4	-17.9	-35.7	-39.2	-36.8
changing appearer for risk	Next quarter	-32.9	-31.2	-39.9	-24.2	-36.7	-30.6	-26.8	-22.9	-45.2	-28.2	-15.6	-24.2	-12.4	-11.9	-3.0	-36.2	-35.2	-37.6	-50.8
Tight wholesale funding conditions	Current quarter	-36.2	-25.0	-35.8	-36.0	-36.9	-33.4	-30.1	-18.1	-9.0	-9.8	-13.3	-17.5	-6.7	-5.3	-3.6	-0.8	-25.0	-27.7	-22.2
	Next quarter	-29.8	-29.8	-39.9	-63.1	-38.0	-23.9	-30.1	-23.9	-25.5	-9.7	-8.1	-32.0	-8.5	-10.3	-21.1	-26.6	-32.2	-27.7	-38.4
Changing liquidity conditions	Current quarter	-41.9	-45.3	-38.1	-48.4	-42.3	-42.3	-29.6	-18.4	-16.6	-31.5	-32.5	-29.4	-16.5	-14.5	-2.8	-13.3	-27.5	-20.7	-28.6
5 0 4 · · · · · · · · ·	Next quarter	-30.9	-32.7	-50.8	-53.1	-37.1	-33.4	-28.7	-21.9	-24.8	-12.6	-16.2	-34.4	-15.8	-12.9	-14.2	-32.0	-48.3	-19.7	-35.0

Table 3 (cont'd): Analysis on Corporate Lending

QUESTION				16				)17			20				20				2020	
QUESTION		Q1	Q2	Q3	Q4	Q1	Q2	Q3	Q4	Q1	Q2	Q3	Q4	Q1	Q2	Q3	Q4	Q1	Q2	Q3
4(c1). How have commercial property prices affected credit availability to the	Current quarter	7.2	-13.8	10.1	7.6	-0.9	7.1	-0.7	-18.8	3.2	13.5	29.4	16.9	6.4	-3.9	17.8	20.1	3.5	-16.8	-7.3
commercial real estate sector?	Next quarter	2.7	-13.8	0.7	7.2	-14.1	6.0	12.6	6.6	18.1	5.9	5.5	3.9	4.8	-4.7	14.9	7.8	-18.0	-17.8	-10.6
4(c2). How have commercial property prices affected secured lending to PNFCs?	Current quarter Next quarter	-14.3 -14.3	-13.9 -13.9	-5.7 -14.1	-0.7 1.6	-0.7 -6.1	17.0 19.8	-0.2 17.1	-6.6 -10.2	-6.7 10.2	-14.1 -13.3	-17.9 -14.3	-15.9 -13.2	-14.5 -6.8	-2.5 -9.4	10.3 -11.7	-14.6 -9.9	-19.7 -14.9	-17.8 -14.7	-19.6 -18.4
5(a). How has the proportion of loan applications from small businesses being	Current quarter	0.2	26.1	-12.7	-3.7	0.2	10.9	9.9	25.9	16.2	2.1	19.3	27.2	19.7	32.6	53.6	37.1	35.3	12.6	21.5
approved changed?	Next quarter	17.8	23.9	-2.5	11.6	2.2	23.1	22.5	25.2	24.9	20.7	36.9	49.1	38.5	27.4	51.5	46.6	24.6	34.2	36.2
5(b). How has the proportion of loan applications from medium PNFCs being	Current quarter	-2.3	21.0	-6.9	-4.4	-4.5	-3.2	1.3	11.3	8.7	14.2	28.3	21.7	11.5	25.1	31.5	32.3	32.0	24.4	23.3
approved changed?	Next quarter	3.5	12.4	-16.4	-2.1	2.4	-4.9	2.7	10.3	6.5	9.8	21.5	18.6	16.6	14.3	38.4	28.6	33.9	20.0	22.6
5(c). How has the proportion of loan applications from large PNFCs being approved	Current quarter	-6.3	15.1	-12.6	7.8	-5.8	-14.9	-2.4	10.4	13.5	14.6	23.5	5.2	9.8	15.9	23.8	27.0	25.8	20.8	23.0
changed?	Next quarter	-6.5	7.1	-16.5	-1.3	-17.2	-23.6	-15.3	-6.2	7.6	12.9	21.3	10.9	10.7	8.3	26.1	28.3	15.4	18.3	22.2
2/-4\ 11	Current quarter	-2.2	1.5	-9.0	-11.9	5.3	-8.5	-0.4	4.6	-4.7	-7.5	4.1	-2.2	4.3	-4.9	-0.1	4.2	-2.4	4.7	7.4
5(a1). How have spreads on loans to small businesses changed?	Next quarter	-6.6	3.6	-11.9	-10.1	-7.5	1.5	1.8	0.0	-2.5	-1.8	-2.5	-0.1	-5.3	-0.2	-3.9	0.1	2.8	4.2	8.2
7/23\	Current quarter	-5.5	6.5	3.1	-2.4	4.1	0.0	0.4	-2.6	-11.8	0.2	4.1	-2.1	-2.9	2.6	1.0	4.3	3.0	1.5	14.8
5(a2). How have fees/commissions on loans to small businesses changed?	Next quarter	-5.2	-0.3	-5.0	-3.8	-9.2	4.0	-0.9	-5.1	-9.8	-0.2	-2.5	0.0	-5.3	-0.2	-3.1	0.1	0.0	1.5	-0.2
5(a3). How have collataral requirements for loans to small businesses changed?	Current quarter	-41.6	-10.7	-21.1	-32.0	-12.8	-16.1	-11.5	-18.4	-21.2	-30.4	-12.2	-13.9	-2.5	-17.7	-14.2	-6.5	-12.5	-14.3	-10.0
olas). How have conditated requirements for todals to small businesses changeur	Next quarter	-20.8	-10.4	-26.1	-34.6	-20.2	-20.0	-24.7	-2.9	-25.0	-17.8	-2.5	-3.2	-2.1	-6.4	-23.6	-2.2	0.0	-4.7	-2.4
5(a4). How have maximum credit lines for loans to small businesses changed?	Current quarter	9.9	-5.0	7.7	-7.7	5.3	-2.8	-5.7	2.4	-0.4	-9.3	-7.0	-15.2	-6.0	-6.7	-5.2	-10.0	-5.8	-4.8	0.7
of a+1). How have maximum credit lines for loans to small businesses changed:	Next quarter	4.6	-4.0	7.6	-5.2	-1.2	-5.7	-7.6	11.3	3.6	-12.0	-4.3	-3.2	-2.1	-6.4	-8.3	-7.8	-2.6	-4.8	-7.2
5(a5). How have Loan convenants for loans to small businesses changed?	Current quarter	19.9	-18.3	-16.7	17.9	-14.1	-24.2	-15.1	-8.7	13.6	-23.9	-12.2	-10.7	-4.7	-13.6	0.5	-4.3	-15.7	-11.2	-3.1
o(as). How have confedition to for four site site and sustricts as change as	Next quarter	18.4	-14.7	-17.9	25.2	-19.6	-18.2	-15.1	-12.9	10.0	-17.9	0.0	0.0	0.0	0.0	-15.2	0.0	0.0	-1.5	-2.4
5(b1). How have spreads on loans to medium PNFCs changed?	Current quarter Next quarter	-8.6 -8.5	-0.3 -4.1	-13.5 -12.2	-12.2 -16.3	-11.3 -19.3	-6.0 -5.0	-1.5 -0.3	-8.1 -23.8	-8.3 -6.3	-7.3 -4.8	0.6 -6.0	-0.6 -9.4	10.5 -2.9	1.2 -0.2	2.0 -4.1	5.3 1.1	5.7 2.6	-1.8 4.2	12.4 5.9
T/h2\ Have been face/semanticions on legache madicine DNFCs shanged?	Current quarter	-11.1	-3.8	-3.7	-3.6	-2.8	2.4	0.4	7.5	-5.0	0.2	6.8	2.1	5.7	5.3	3.0	7.5	6.1	-4.9	9.9
5(b2). How have fees/commissions on loans to medium PNFCs changed?	Next quarter	-20.3	-15.5	1.3	-11.7	-4.5	1.8	-3.1	-11.7	-10.4	-10.2	-11.8	-7.2	-7.8	-9.1	-8.3	-6.6	-10.8	-9.6	-5.0
5(b3). How have collataral requirements for loans tomedium PNFCs changed?	Current quarter	-23.7	-10.5	-21.8	-34.0	-18.1	-17.9	-13.1	-12.6	-14.2	-21.4	-13.0	-11.4	-19.8	-11.0	-3.7	-1.1	-12.5	-17.7	-12.3
olos). How have constant requirements for loans tomeutum FW Cs changes:	Next quarter	-20.2	-10.9	-21.8	-35.2	-23.2	-13.9	-25.7	-2.6	-21.5	-8.8	-6.0	-15.9	-5.2	-2.4	-11.0	1.1	0.0	-1.5	0.0
5(b4). How have maximum credit lines for loans to medium PNFCs changed?	Current quarter	15.5	-12.9	5.3	1.9	1.0	7.7	-2.6	5.0	10.9	-15.3	-10.6	-8.2	-16.3	-13.4	-8.4	-14.4	-16.4	-20.6	-22.0
(to 1). How have maximum areas mice for found to measure in the soluting car.	Next quarter	5.1	-4.3	6.4	2.2	6.2	5.1	-0.4	11.6	7.4	-4.8	-10.1	1.1	-5.8	-6.7	-4.1	1.1	-5.6	-2.1	-4.8
5(b5). How have Loan convenants for loans to medium PNFCs changed?	Current quarter	31.6	-16.4	-19.9	21.8	-26.8	-11.6	-20.9	-21.7	14.8	-17.4	-22.5	-21.3	-16.0	-17.6	-8.9	-6.6	1.4	-30.2	-20.8
(105). How have been convenients for loans to meanant. How distinged.	Next quarter	13.8	-14.2	-15.4	21.5	-23.3	-9.8	-18.6	-15.4	6.9	-4.0	-8.7	-8.6	-2.2	-2.4	-11.0	1.1	0.0	-1.6	-2.4
5(c1). How have spreads on loans to large PNFCs changed?	Current quarter	-5.0	1.0	-6.3	-1.8	-5.7	-2.5	-1.5	-11.0	-15.6	-7.6	3.2	-4.4	9.7	3.6	0.0	6.3	5.6	-0.2	4.9
	Next quarter	-3.5	1.2	-10.1	9.7	-12.0	1.5	-0.5	-6.8	-17.0	-4.9	-5.9	-6.5	-6.9	-2.4	-2.0	3.2	2.6	4.5	1.1
5(c2). How have fees/commissions on loans to large PNFCs changed?	Current quarter	-17.8	1.6	-4.8	-8.2	-7.5	0.1	-5.5	-9.3	-19.2	-6.4	-2.5	-5.1	3.4	-6.4	-6.2	-2.3	-7.8	-3.8	-3.3
	Next quarter	-5.9	1.3	-4.9	-8.5	-3.8	3.9	1.4	-2.6	-2.3	0.6	-2.5	0.0	-4.9	0.0	1.0	3.2	-3.0	1.8	1.1
5(c3). How have collataral requirements for loans to large PNFCs changed?	Current quarter	-16.1	-12.2	-14.3	-22.1	-17.1	-15.8	-11.3	-12.7	-10.4	-5.7	-3.3	-13.6	-21.6	5.5	-10.9	-1.1	-12.5	-16.3	-9.9
	Next quarter	-15.0	-5.0	-18.8	-34.0	-15.6	-13.8	-16.7	-8.5	-17.6	-5.7	-5.9	-9.2	-2.1	-5.0	-10.8	1.0	-3.0	-1.5	-9.7
5(c4). How have maximum credit lines for loans tolarge PNFCs changed?	Current quarter	-6.0	-1.2	6.2	2.7	11.0	1.4	13.2	8.7	4.4	-7.9	-9.6	4.4	-11.7	-4.7	1.1	-7.7	-5.6	-10.7	-6.5
	Next quarter	7.3	-2.6	14.7	-3.8	7.7	2.5	9.4	4.0	-7.2	-7.7	-10.0	2.0	-7.1	-9.2	1.2	-6.6	-5.6	1.0	-0.4
5(c5). How have Loan convenants for loans to large PNFCs changed?	Current quarter	-15.5	-16.9	-9.6	-13.0	-19.2	-19.9	-13.2	-12.7	-7.0 2.1	-14.5 -20.9	-8.8	-20.0	-11.8	-0.2	-10.0	1.0	-9.6	-23.4	-13.5
	Next quarter	13.3 -5.9	-12.7	-5.2 -5.4	-13.2	-18.5 -5.9	-9.8 -6.0	-18.6 -0.5	-13.0 2.2	-3.1 -8.3	-4.4	-5.9 4.1	-9.2 2.1	-2.1 11.2	-2.4 2.6	-11.0 -0.2	3.2	-0.2 8.0	-1.5 -1.3	-0.7
5(d1). How have spreads on loans to OFCs changed?	Current quarter Next quarter	-5.9	1.5 1.5	-12.2	-6.1	-10.3	4.0	-4.3	-0.9	-6.1	-1.6	-2.5	-2.4	-7.2	-2.4	-2.6	1.1	9.4	11.2	-2.4
5(d2). How have fees/commissions on loans to OFCs changed?	Current quarter Next quarter	-10.5 -7.5	-2.5 -2.5	3.2 -6.8	-1.4 -4.0	-1.5 -4.1	6.6 4.0	1.4 -2.4	-9.3 3.3	-4.5 -2.3	0.2 5.7	4.1 0.2	2.1 0.2	3.7 0.2	2.6 -5.1	-1.3 -1.4	3.2 -3.3	12.5 6.4	-1.8 8.1	-1.1 -2.4
(/d2) Have been collected as a discount of the 1000 decided as	Current quarter	-17.5	-7.9	-11.4	-19.2	-14.8	-14.9	-16.3	-6.7	-3.1	-7.0	-25.7	-26.3	-25.4	-13.4	-13.2	-1.1	-3.0	-20.7	-17.2
6(d3). How have collataral requirements for loans to OFCs changed?	Next quarter	-14.6	-3.9	-18.2	-30.5	-15.3	-12.9	-7.8	-2.5	-3.1	-4.0	-18.7	-2.4	-2.3	-5.1	-13.7	-3.3	-3.0	-4.6	-12.2
rida). Have been accommon and talling food	Current quarter	-4.8	1.9	18.4	4.2	8.4	2.4	2.0	0.1	4.4	-2.1	-1.8	6.5	4.7	2.4	4.9	1.1	0.0	-15.0	-19.0
6(d4). How have maximum credit lines for loans to OFCs changed?	Next quarter	-1.6	-2.3	8.2	2.0	2.0	-1.9	-3.4	-14.2	0.0	-7.8	-4.4	-4.9	-4.7	0.0	1.3	-1.1	0.0	1.5	-9.8
6(d5). How have Loan convenants for loans toOFCs changed?	Current quarter	-14.3	-15.2	-8.6	-11.7	-18.8	-18.9	-16.9	-9.2	-7.0	-7.2	-14.6	-24.5	-5.5	-8.5	-8.9	1.1	0.0	-16.6	-27.7

Table 3 (cont'd): Analysis on Corporate Lending

OUESTIONS			20	16			20	17			20	18			20	19				
QUESTIONS		Q1	Q2	Q3	Q4	Q1	Q2	Q3	Q4	Q1	Q2	Q3	Q4	Q1	Q2	Q3	Q4	Q1	Q2	Q3
7(a). How has the default rate on loans to small businesses changed?	Current quarter	6.6	13.1	18.3	4.1	-9.8	2.1	-9.0	7.2	-1.6	-7.2	2.0	-9.9	-8.6	-15.4	-8.9	-14.8	0.9	6.4	6.9
/(a). How has the default face of foans to small businesses changed:	Next quarter	-1.2	11.2	15.5	7.2	-15.6	4.1	-14.5	-18.5	-1.6	-10.5	-5.0	-24.5	-10.0	-11.8	-4.1	-17.8	-8.5	10.9	0.9
7(b) How has the default rate on loans to medium PNFCs changed?	Current quarter	-1.2	12.6	9.6	12.9	-0.3	2.1	-7.4	-1.0	-9.2	-10.2	-12.7	-6.7	2.2	-3.7	-15.0	-22.8	-7.7	2.5	4.7
7(b) How has the deladiciate on loans to mediani Wies changed:	Next quarter	0.8	7.7	7.8	-1.5	-19.4	-5.4	-4.2	-18.1	-16.9	-12.1	-2.3	-20.3	-15.1	-14.4	-7.0	-20.0	-14.2	-3.5	-1.2
7(c). How has the default rate on loans to large PNFCs changed?	Current quarter	-6.1	3.1	3.8	0.4	-1.0	-11.2	-7.3	-11.9	-10.0	-19.2	-11.8	-9.5	-13.1	-18.6	-16.6	-27.9	-15.5	-12.7	-7.4
7(c). How has the default face of floatis to falge 1 M es change as	Next quarter	-0.8	5.7	5.8	-2.7	-11.1	-26.8	-27.9	-7.7	-1.5	-11.9	1.2	-15.6	-17.2	-14.3	-4.9	-19.7	-13.4	-6.9	-2.3
7(d). How has the default rate on loans to OFCs changed?	Current quarter	3.3	11.7	1.9	1.2	-4.0	-20.7	-7.5	-6.3	-9.4	-10.2	-5.8	-6.9	0.1	-9.6	-5.7	-11.3	-1.7	-14.2	-12.5
7(d). How has the detailer face on loans to or estimalized:	Next quarter	0.5	7.8	2.5	2.5	-20.6	-21.5	-16.1	-6.6	-17.0	-13.6	-1.5	-21.9	-18.5	-12.0	-3.1	-8.5	-14.2	-7.0	-8.6
8(a). How have losses given default on loans to small businesses changed?	Current quarter	-2.3	17.0	15.4	5.2	-2.8	10.3	-2.2	14.8	-2.1	-2.8	-1.4	-7.4	-10.9	-3.3	-4.5	-2.1	5.3	-0.4	0.9
o(a). How have losses given detault of loans to small businesses changed:	Next quarter	-22.1	-0.1	-7.8	-5.1	-12.6	-22.7	-11.8	-22.0	-15.9	-20.9	-22.5	-23.9	-28.5	-25.5	-16.4	-20.5	-17.6	-18.5	5.3
8(b). How have losses given default on loans to medium PNFCs changed?	Current quarter	-1.7	15.6	9.6	-3.8	-2.5	6.1	-2.2	5.4	-4.6	-2.9	-8.4	-12.1	-10.9	4.8	-6.8	-6.6	4.5	-2.3	3.0
o(b). How have losses given detault of loans to media in this es change a:	Next quarter	-22.3	-2.3	-7.0	-14.2	-12.9	-20.3	-20.7	-22.3	-20.1	-25.0	-28.3	-19.4	-28.5	-25.5	-16.4	-27.6	-20.2	-21.2	3.0
8(c). How have losses given default on loans to large PNFCs changed?	Current quarter	-9.4	8.0	1.4	-10.1	-10.2	-0.9	-8.2	-7.7	-12.9	-6.0	-16.5	-12.4	-13.9	-12.5	-14.0	-14.0	-6.3	-13.1	-6.2
o(c). How have losses given detault of floans to large i Mi es changed:	Next quarter	-14.3	4.2	-0.9	-10.8	-7.7	-16.3	-14.8	-25.5	-4.8	-10.7	-15.3	-12.0	-20.5	-16.2	-9.1	-19.9	-9.4	-10.0	-5.4
8(d). How have losses given default on loans to OFCs changed?	Current quarter	2.8	13.9	8.3	-3.1	-3.9	1.3	-2.3	-1.0	-12.1	1.4	-7.3	-9.3	-8.4	-3.3	-3.7	-6.6	4.5	-2.3	-2.9
o(a). How have 103503 given detault of fourts to of 63 changes:	Next quarter	-11.0	6.5	0.8	-10.6	-7.5	-16.8	-15.2	-5.4	-19.4	-6.1	-15.5	-12.1	-21.8	-16.4	-9.2	-20.1	-9.4	-10.1	-11.9
9(a). Has there been a changed in average credit quality on newly aranged	Current quarter	11.3	21.7	11.3	17.9	3.4	2.7	9.7	12.8	9.6	19.2	16.9	21.2	9.0	18.1	20.3	20.4	12.5	22.7	22.9
PNFCs borrowing facilities?	Next quarter	16.8	13.8	8.1	5.5	4.4	-3.9	7.7	4.5	11.3	15.7	23.8	21.7	11.1	19.1	5.1	11.0	3.0	12.3	15.1
9(b). Has there been any change in target hold levels associated with corporate	Current quarter	14.4	19.7	8.3	15.4	8.4	6.4	7.9	10.7	15.5	13.0	22.0	15.8	3.1	9.0	16.1	17.0	10.8	23.8	18.3
lending?	Next quarter	13.7	17.5	3.1	5.7	2.3	1.9	5.9	6.5	10.8	13.0	14.8	17.7	12.3	11.4	9.2	7.6	10.8	17.5	13.5
O(a) Hayy haya laan tanays an nayy samayata laans shansad?	Current quarter	-15.8	13.7	3.8	-1.1	8.7	-13.0	-2.4	-3.7	1.6	16.0	4.1	3.2	9.8	2.3	9.3	7.6	-20.2	11.7	14.1
9(c). How have loan tenors on new corporate loans changed?	Next quarter	-0.1	15.8	6.1	-10.6	0.2	-29.7	2.4	2.4	8.3	13.7	11.0	10.3	9.2	12.9	20.2	7.6	-13.3	16.6	16.5
0/4) Headhara haara sharra is durundanna ar armusista diinaa ku DNFC-2	Current quarter	-3.2	11.5	-10.7	1.6	-0.4	8.9	-3.8	4.2	-2.8	3.7	4.1	5.5	7.8	7.0	25.6	12.5	5.6	9.5	10.1
9(d). Has there been a change in draw down on committed lines by PNFCs?	Next quarter	0.1	9.8	-4.0	1.5	-3.4	-4.9	-3.8	0.0	1.5	6.1	15.3	7.4	18.3	16.5	16.7	0.5	15.3	12.6	15.1